Test Review over the Great Depression and the New Deal

Great Depression

Vocab

* Foreclosure
* Mortgage
* Dorothea Lange
* Speculation
* Bull market
* Deficit spending

Economy of the 1920s

* Bull market due to overspeculation and buying on margin
* Purchasing on credit and eventual decrease in consumer spending

Stock Market Crash of 1929

* Overspeculation
* September-October 1929: brokers sell stocks, resulting in prices falling substantially
* Black Tuesday
* Bank runs and failures

Causes of the Great Depression

* Contributing factor: Stock Market Crash of 1929
* Overproduction leading to uneven distribution of wealth
* Loss of export sales
* Federal Reserve mistakes
* Smoot Hawley Tariff

Herbert Hoover as President

* Reconstruction Finance Corporation
* Political and economic beliefs: little government regulation of the economy and rugged individualism
* Bonus Army fiasco
* Hoover Dam

Dust Bowl

* Causes, events, & effects
* *The Grapes of Wrath* by John Steinbeck

New Deal

Franklin Delano Roosevelt

* Fireside chats
* Polio
* Court-packing scheme
* Eleanor Roosevelt
* Frances Perkins
* Mary McLeod Bethune
* Opposition from the Right
* Opposition from the Left
  + Huey Long, Father Coughlin, & Dr. Townsend
* Changes to the Democratic Party in the 1930s

First New Deal Programs

* Tennessee Valley Authority
* Securities Act of 1933
* Emergency Banking Relief Act
* Effects & significance of the First New Deal
* *Schechter v. United States*
* *United States v. Butler*
* Home Owner’s Loan Corporation
* Glass Steagall Act
* Civilian Conservation Corps
* Public Works Administration
* Civil Works Administration
* Federal Emergency Relief Act

Second New Deal

* Social Security Act
* Works Progress Administration
* National Labor Relations Act/Wagner Act
* National Housing Act of 1937
* Effects of the New Deal Programs Today

Extra

* Keynesian economics
* Fair Labor Standards Act